



**SPORTS FACILITY DEVELOPMENT CORPORATION
MEETING**
CITY HALL - COUNCIL BRIEFING ROOM, 300 W. MAIN ST.
WEDNESDAY, NOVEMBER 02, 2022 AT 6:00 PM

AGENDA

CALL TO ORDER

AGENDA ITEMS

- [1.](#) Minutes from August 15, 2022
- [2.](#) Monthly Financial and Investment Reports for July through September 2022
- [3.](#) Contract Negotiations Committee Report
- [4.](#) Construction Committee Report
- [5.](#) Finance Committee Report
- [6.](#) Reimbursement to the City for July 1, 2022 through September 30, 2022
- [7.](#) Sports Corp. Meeting Schedule 2023
- [8.](#) Lone Star Park Report

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

The Sports Facility Development Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 "Consultation with Attorney"*
- (2) Section 551.072 "Deliberation Regarding Real Property"*
- (3) Section 551.074 "Personnel Matters"*
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations."*

ADJOURNMENT

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A., the Sports Facility Development Corporation agenda was prepared and posted October 28, 2022.

A handwritten signature in black ink, appearing to read "Lee Harris", is positioned above a solid horizontal line.

Lee Harris, CPA
Special District Administrator, Finance Department



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Tina Alvarez

PRESENTER: Eddie Freeman, Secretary

TITLE: Minutes from August 15, 2022

RECOMMENDED ACTION: Approve

ANALYSIS:

Minutes from August 15, 2022

FINANCIAL CONSIDERATION:

None



**SPORTS FACILITY DEVELOPMENT
CORPORATION MEETING**
CITY HALL, COUNCIL BRIEFING ROOM, 300 W. MAIN ST.
MONDAY, AUGUST 15, 2022, 6:00 PM

MINUTES

CALL TO ORDER

A regular meeting of the Grand Prairie Sports Facilities Development Corporation was called to order by President Ron Jensen at 6:00 PM.

Members Present

*Ron Jensen, President
Jorja Clemson, Vice President
R. J. Garcia
Mike Skinner*

Staff Present

*Cheryl De Leon, Deputy City Manager
Cathy Patrick, Chief Financial Officer
Lee Harriss, Treasurer
Tina Alvarez, Assistant Secretary*

Members Absent

*Jeff Copeland
Mike Del Bosque/
Eddie Freeman, Secretary*

Guests

*Melinda Gonzalez, Interim Vice President of
Operations, Lone Star Park
Shelly Wimberly*

AGENDA ITEMS

1. Minutes from February 7, 2022,

Mr. R.J. Garcia moved to approve February 07, 2022, minutes, as presented. Mike Skinner seconded the motion. The motion carried 4-0., with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

2. Monthly Financial and Investment Reports for January through June 2022.

Ms. Lee Harriss reviewed the Monthly Financial and Investment Report for January through June 2022

June Base rent was \$161,351.00, and additional rent totaled \$43,288.00. Interest earnings for June were \$5,695 for total receipts of \$210,234. Disbursements for the months were \$583,691. As of June 30, 2022, the Sports Corporation had total cash and investments of \$11,707,257.

Mr. Mike Skinner moved to accept the financial report as presented. Vice President Jorja Clemson seconded the motion. The motion carried 4-0., with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

3. Contract Negotiations Committee Report

Mr. Mike Skinner stated that the Committee had not met, and no report was presented.

4. Construction Committee Report

Mr. R. J. Garcia, no report to present.

5. Finance Committee Report

Mr. Jeff Copeland was absent. No report was presented.

6. Election of Officers and Committee Assignments

Lee Harriss presents to update Assistant Secretary Tina Alvarez replacing Sheryl Osborn. Jorja Clemson, Vice President, will make corrections and appointment the same committee and council.

Mr. Mike Skinner moved to approve Assistant Secretary changes, as presented. Jorja Clemson, Vice President, seconded the motion. The motion carried 4-0, with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

7. Reimbursement to the City for January 1, 2022, through June 30, 2022

Ms. Lee Harriss presented information for Item 7 regarding authorization to reimburse the City of Grand Prairie for Committee expenditures paid by the City from January 1, 2022, through June 30, 2022.

President Ron Jensen moved to approve item 7, as presented. Jorja Clemson, Vice President, seconded the motion. The motion carried 4-0, with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

8. Resolution Approving Contribution to the Lone Star Park 25th Anniversary Event

President Ron Jensen presented information for Item 8. A discussion took place explaining that four tables were bought at \$750.00 per table to help support the Lone Star Park 25th Anniversary Event

R.J. Garcia moved to approve Contribution to the Lone Star Park 25th Anniversary Event that took place May 1, 2022., as presented. Mike Skinner seconded the motion. The motion carried 4-0, with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

9. Resolution approving the proposed budget for FY 2022-2023 and amending the FY 2021-2022 budget

Lee Harriss presented The FY 2022-2023 Proposed Budget for the Sports Corporation. A discussion took place about there being no significant changes to the budget.

Jorga Clemson, Vice President, moved to approve The FY 2022-2023 Proposed Budget for the Sports Corporation, as presented. Mike Skinner seconded the motion. The motion carried 4-0, with no abstentions.

Ayes: Jensen, Clemson, Skinner, Garcia

Nays: None

Abstentions: None

Absent: Copeland, Del Bosque, Freeman

10. Lone Star Park Report

Shelly Wimberly presented the update for Lone Star Park. She said the CAFX was outstanding at \$185,000.00, and once they were through, \$85,000.00 would be presented. Shelley also said two projects were completed, and two others were in the process and should be completed by October 30, 2022. The carryover for FY2022 is \$100,000.00 by the end of the year Cameras also need to come up to date with HD.R.J. Garcia asked when the Budget would be ready. Shelley said October 25, 2022, it should be prepared. Shelley says they had a fantastic season up to July 01, 2022. R.J Garcia said the suite traffic was good this year. Jorja Clemons discussed how long the food lines are so long because of COVID protocol, but the dessert table was open for everyone to reach in and get their dessert which didn't make sense. She that since the covid protocol has been lifted, can it go back to how it was before so lines wouldn't be as long? Shelley said they would look at it.

CITIZEN COMMENTS

President Ron Jensen acknowledged that there were no citizens present.

EXECUTIVE SESSION

The Sports Facility Development Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

(1) Section 551.071 "Consultation with Attorney"

(2) Section 551.072 "Deliberation Regarding Real Property"

(3) Section 551.074 "Personnel Matters"

Section 551.087 "Deliberations Regarding Economic Development"

No Executive Session was held.

ADJOURNMENT

There being no further business, President Ron Jensen adjourned the meeting at 6:16 PM.

Respectfully submitted,

Mr. Eddie Freeman, Secretary

Date



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Lee Harriss

PRESENTER: Lee Harriss, Treasurer

TITLE: Monthly Financial and Investment Reports for July through September 2022

RECOMMENDED ACTION: Approve

ANALYSIS:

Monthly Financial and Investment Reports for July through September 2022

FINANCIAL CONSIDERATION:

None

Grand Prairie Sports Facilities Development Corporation

To: Sports Corporation Board of Directors

From: Lee Harriss, Treasurer

Date: October 25, 2022

Subject: **Monthly Financial and Investment Reports July 31, 2022**

The Sports Corporation Monthly Financial Report for July 31, 2022 is attached.

Base rent was \$161,251, and additional rent totaled \$31,983. Interest earnings for the month were \$121,434 for total receipts of \$569,668. Disbursements for the month were \$14,649. The net increase in cash and investments was \$555,019.

The Sports Corporation had total cash & investments of \$12,262,276 as shown below. The attached investment report provides a more in depth discussion of the Sports Corp investments.

Cash in Bank	\$370,159
Texpool	\$6,930,698
Investments	\$4,961,419
Total Cash and Investments	\$12,262,276

Grand Prairie Sports Facilities Development Corporation, Inc.
Monthly Financial Report
For the Month Ended July 31, 2022

	Current Month	Fiscal YTD	Current Year Projected Budget	% Actual/ Current Year Budget
Beginning Resources	\$ 11,707,256.71	\$ 11,149,051.74	\$ 10,794,661	
Receipts:				
Base Rent	161,251.00	1,568,587.00	1,891,089	82.95%
Additional Rent	31,983.23	170,361.32	205,000	83.10%
Interest Income	121,433.94	165,349.78	180,000	91.86%
Ground Rent Stadium	-	50,000.00	50,000	100.00%
Termination of A&R PSA betw/LSRP & SC	255,000.00	255,000.00	-	0.00%
Investment*	-	5,025,169.05	-	0.00%
Total Receipts	\$ 569,668.17	\$ 7,234,467.15	\$ 2,326,089	357.91%
Disbursements:				
Legal Fees	\$ -	\$ -	\$ 50,000	0.00%
Profit Share LSP BB Stadium Ground Rent	-	25,000.00	25,000	100.00%
Audit Fees	-	-	8,000	0.00%
Travel	-	-	5,000	0.00%
Food Service	-	950.20	2,500	38.01%
Maintenance for bronze statues	-	1,815.00	2,200	82.50%
Contract Services/Staffing	2,465.00	9,570.00	11,000	87.00%
Reimbursement to City	-	3,080.00	20,000	15.40%
GPMURD-Metro Utility Reclamation	-	165,000.00	165,000	100.00%
Miscellaneous	9,184.07	15,116.91	10,000	151.17%
Flowers at LSP	-	9,647.30	11,000	87.70%
Lone Star Charitable Foundation	3,000.00	3,000.00	6,000	50.00%
Contingency	-	-	4,000	0.00%
Investment*	-	5,025,169.05	-	0.00%
Total Disbursements	\$ 14,649.07	\$ 5,258,348.46	\$ 319,700	1644.78%
Capital Expenditures				
Capital Expenditure Commitment to Lone Sta	-	637,894.62	\$ 748,913	85.18%
Capital Exp Commitment-Suite Renovation	-	-	75,000	0.00%
Capital Expenditure Commitment to City	-	225,000.00	225,000	100.00%
Total Capital Expenditures	\$ -	\$ 862,894.62	\$ 1,048,913	82.27%
Ending Resources	\$ 12,262,275.81	\$ 12,262,275.81	\$ 11,752,137	
Reserves				
Operating Reserves	\$ 39,962.50	\$ 39,962.50	\$ 39,962.50	
Reserves for Capital Improvements	185,611.10	185,611.10	748,913	
Uncommitted Funds	12,036,702.21	12,036,702.21	10,963,262	
Total Reserves	\$ 12,262,275.81	\$ 12,262,275.81	\$ 11,752,137	

RECEIPT LISTING	Date	Amount	Classification
Lone Star Park at Grand Prairie	07/05/22	161,251.00	Base Rent
Texpool	07/12/22	112,686.92	Interest
Lone Star Park at Grand Prairie	07/20/22	31,983.23	Additional Rent
Texpool	07/29/22	8,747.02	Interest
Wildlife North	07/29/22	255,000.00	Termination of A&R PSA betw/LSRP & SC
Total Receipts		569,668.17	

DISBURSEMENT LISTING	Date	Check No.	Amount	Classification
BOYCE, J-ME (SCC)	07/14/22	4940	435.00	Contract Services/Staffing
GLORIA COLVIN (SCC)	07/14/22	4941	435.00	Contract Services/Staffing
COREY JOHNSEN (SCC)	07/14/22	4942	3,000.00	LSP 25th Anniversary Event
REBECCA JENSEN	07/14/22	4943	9,174.07	Reimb-Suite Décor
WELLS FARGO	07/15/22	debit	10.00	Bank service chg
BOYCE, J-ME (SCC)	07/21/22	4944	580.00	Contract Services/Staffing
GLORIA COLVIN (SCC)	07/21/22	4945	435.00	Contract Services/Staffing
BOYCE, J-ME (SCC)	07/28/22	4946	290.00	Contract Services/Staffing
GLORIA COLVIN (SCC)	07/28/22	4947	290.00	Contract Services/Staffing
Total Disbursements			14,649.07	
Net Change in Cash			555,019.10	

Capital Reserves - City	Approved	Paid	Balance
			-
Total Capital Reserves for the City		\$	-

Capital Reserves - Lone Star Park	Budget	Payments	Balance
FY 2018 Budget	500,000	(500,000.00)	0.00
FY 2019 Budget	500,000	(500,000.00)	0.00
FY 2020 Budget	500,000	(500,000.00)	0.00
FY 2021 Budget	500,000	(500,000.00)	0.00
FY 2022 Budget	500,000	(314,389)	185,611.10
Total FY 2022 Budget	2,500,000	(2,314,388.90)	185,611.10
Grand Total Capital Reserves			185,611.10

Grand Prairie Sports Facilities Development Corporation

To: Sports Corporation Board of Directors

From: Lee Harriss, Treasurer

Date: October 25, 2022

Subject: Monthly Financial and Investment Reports August 31, 2022

The Sports Corporation Monthly Financial Report for August 31, 2022 is attached.

Base rent was \$161,251, and additional rent totaled \$27,690. Interest earnings for the month were \$28,067 for total receipts of \$217,008. Disbursements for the month were \$14,506. The net increase in cash and investments was \$202,501.

The Sports Corporation had total cash & investments of \$12,464,777 as shown below. The attached investment report provides a more in depth discussion of the Sports Corp investments.

Cash in Bank	\$128,333
Texpool	\$5,375,026
Investments	\$6,961,419
Total Cash and Investments	\$12,464,777

Grand Prairie Sports Facilities Development Corporation, Inc.
Monthly Financial Report
For the Month Ended August 31, 2022

	Current Month	Fiscal YTD	Current Year Projected Budget	% Actual/ Current Year Budget
Beginning Resources	\$ 12,262,275.81	\$ 11,149,051.74	\$ 10,794,661	
Receipts:				
Base Rent	161,251.00	1,729,838.00	1,891,089	91.47%
Additional Rent	27,689.50	198,050.82	205,000	96.61%
Interest Income	28,067.11	193,416.89	180,000	107.45%
Ground Rent Stadium	-	50,000.00	50,000	100.00%
Termination of A&R PSA betw/LSRP & SC	-	255,000.00	-	0.00%
Investment	-	5,025,169.05	-	0.00%
Total Receipts	\$ 217,007.61	\$ 7,451,474.76	\$ 2,326,089	395.54%
Disbursements:				
Legal Fees	\$ -	\$ -	\$ 50,000	0.00%
Profit Share LSP BB Stadium Ground Rent	-	25,000.00	25,000	100.00%
Audit Fees	8,000.00	8,000.00	8,000	100.00%
Travel	-	-	5,000	0.00%
Food Service	-	950.20	2,500	38.01%
Maintenance for bronze statues	-	1,815.00	2,200	82.50%
Contract Services/Staffing	-	9,570.00	11,000	87.00%
Reimbursement to City	3,080.00	6,160.00	20,000	30.80%
GPMURD-Metro Utility Reclamation	-	165,000.00	165,000	100.00%
Miscellaneous	3,426.34	18,543.25	10,000	185.43%
Flowers at LSP	-	9,647.30	11,000	87.70%
Lone Star Charitable Foundation	-	3,000.00	6,000	50.00%
Contingency	-	-	4,000	0.00%
Investment	-	5,025,169.05	-	0.00%
Total Disbursements	\$ 14,506.34	\$ 5,272,854.80	\$ 319,700	1649.31%
Capital Expenditures				
Capital Expenditure Commitment to Lone Sta	-	637,894.62	\$ 748,913	85.18%
Capital Exp Commitment-Suite Renovation	-	-	75,000	0.00%
Capital Expenditure Commitment to City	-	225,000.00	225,000	100.00%
Total Capital Expenditures	\$ -	\$ 862,894.62	\$ 1,048,913	82.27%
Ending Resources	\$ 12,464,777.08	\$ 12,464,777.08	\$ 11,752,137	
Reserves				
Operating Reserves	\$ 39,962.50	\$ 39,962.50	\$ 39,962.50	
Reserves for Capital Improvements	185,611.10	185,611.10	748,913	
Uncommitted Funds	12,239,203.48	12,239,203.48	10,963,262	
Total Reserves	\$ 12,464,777.08	\$ 12,464,777.08	\$ 11,752,137	

RECEIPT LISTING	Date	Amount	Classification
Lone Star Park at Grand Prairie	08/05/22	161,251.00	Base Rent
Texpool	08/15/22	15,150.00	Interest
Lone Star Park at Grand Prairie	08/22/22	27,689.50	Additional Rent
Collin Cnty Tex Mun Util	08/31/22	12,917.11	Interest
Total Receipts		<u>217,007.61</u>	

DISBURSEMENT LISTING	Date	Check No.	Amount	Classification
WELLS FARGO	08/15/22	debit	10.00	Bank service chg
CITY OF GRAND PRAIRIE (SCC)	08/25/22	4948	14,496.34	Reimb. to City
Total Disbursements			<u>14,506.34</u>	
Net Change in Cash			<u>202,501.27</u>	

Capital Reserves - City	Approved	Paid	Balance
			-
Total Capital Reserves for the City		\$	<u>-</u>

Capital Reserves - Lone Star Park	Budget	Payments	Balance
FY 2018 Budget	500,000	(500,000.00)	0.00
FY 2019 Budget	500,000	(500,000.00)	0.00
FY 2020 Budget	500,000	(500,000.00)	0.00
FY 2021 Budget	500,000	(500,000.00)	0.00
FY 2022 Budget	500,000	(314,389)	185,611.10
Total FY 2022 Budget	<u>2,500,000</u>	<u>(2,314,388.90)</u>	<u>185,611.10</u>
Grand Total Capital Reserves			<u>185,611.10</u>

Grand Prairie Sports Facilities Development Corporation

To: Sports Corporation Board of Directors

From: Lee Harriss, Treasurer

Date: October 27, 2022

Subject: Monthly Financial and Investment Reports September 30, 2022

The Sports Corporation Monthly Financial Report for September 30, 2022 is attached.

Base rent was \$161,251, and additional rent totaled \$8,903. Interest earnings for the month were \$-102,959 for total receipts of \$67,195. Disbursements for the month were \$499. The net increase in cash and investments was \$66,696.

The Sports Corporation had total cash & investments of \$12,531,473 as shown below. The attached investment report provides a more in depth discussion of the Sports Corp investments.

Cash in Bank	\$96,333
Texpool	\$4,491,799
Investments	\$7,943,342
Total Cash and Investments	\$12,531,473

Grand Prairie Sports Facilities Development Corporation, Inc.
Monthly Financial Report
For the Month Ended September 30, 2022

	Current Month	Fiscal YTD	Current Year Projected Budget	% Actual/ Current Year Budget
Beginning Resources	\$ 12,464,777.08	\$ 11,149,051.74	\$ 10,794,661	
Receipts:				
Base Rent	161,251.00	1,891,089.00	1,891,089	100.00%
Additional Rent	8,903.35	206,954.17	205,000	100.95%
Interest Income	(102,959.44)	90,457.45	180,000	50.25%
Ground Rent Stadium	-	50,000.00	50,000	100.00%
Termination of A&R PSA betw/LSRP & SC	-	255,000.00	-	0.00%
Investment*	-	5,025,169.05	-	0.00%
Total Receipts	\$ 67,194.91	\$ 7,518,669.67	\$ 2,326,089	351.21%
Disbursements:				
Legal Fees	\$ -	\$ -	\$ 50,000	0.00%
Profit Share LSP BB Stadium Ground Rent	-	25,000.00	25,000	100.00%
Audit Fees	-	8,000.00	8,000	100.00%
Travel	-	-	5,000	0.00%
Food Service	-	950.20	2,500	38.01%
Maintenance for bronze statues	-	1,815.00	2,200	82.50%
Contract Services/Staffing	435.00	10,005.00	11,000	90.95%
Reimbursement to City	-	6,160.00	20,000	30.80%
GPMURD-Metro Utility Reclamation	-	165,000.00	165,000	100.00%
Miscellaneous	64.00	18,607.25	10,000	186.07%
Flowers at LSP	-	9,647.30	11,000	87.70%
Lone Star Charitable Foundation	-	3,000.00	6,000	50.00%
Contingency	-	-	4,000	0.00%
Investment*	-	5,025,169.05	-	0.00%
Total Disbursements	\$ 499.00	\$ 5,273,353.80	\$ 319,700	1649.47%
Capital Expenditures				
Capital Expenditure Commitment to Lone Sta	-	637,894.62	\$ 748,913	85.18%
Capital Exp Commitment-Suite Renovation	-	-	75,000	0.00%
Capital Expenditure Commitment to City	-	225,000.00	225,000	100.00%
Total Capital Expenditures	\$ -	\$ 862,894.62	\$ 1,048,913	82.27%
Ending Resources	\$ 12,531,472.99	\$ 12,531,472.99	\$ 11,752,137	
Reserves				
Operating Reserves	\$ 39,962.50	\$ 39,962.50	\$ 39,962.50	
Reserves for Capital Improvements	185,611.10	185,611.10	748,913	
Uncommitted Funds	12,305,899.39	12,305,899.39	10,963,262	
Total Reserves	\$ 12,531,472.99	\$ 12,531,472.99	\$ 11,752,137	

RECEIPT LISTING	Date	Amount	Classification
Corpus Christi Tex	09/01/22	5,242.88	Interest
Garland Tex Elec Util	09/01/22	2,205.15	Interest
Lone Star Park at Grand Prairie	09/08/22	161,251.00	Base Rent
FHLB	09/14/22	(7,180.56)	Accrued Interest
Lone Star Park at Grand Prairie	09/27/22	7,762.87	Additional Rent
Lone Star Park at Grand Prairie	09/27/22	1,140.48	Additional Rent
Texpool	09/30/22	(103,226.91)	Interest
Total Receipts		67,194.91	

DISBURSEMENT LISTING	Date	Check No.	Amount	Classification
WELLS FARGO	09/15/22	debit	64.00	Bank service chg Contract
BOYCE, J-ME (SCC)	09/29/22	4949	145.00	Services/Staffing Contract
GLORIA COLVIN (SCC)	09/29/22	4950	290.00	Services/Staffing
Total Disbursements			499.00	
Net Change in Cash			66,695.91	

Capital Reserves - City	Approved	Paid	Balance
			-
Total Capital Reserves for the City		\$	-

Capital Reserves - Lone Star Park	Budget	Payments	Balance
FY 2018 Budget	500,000	(500,000.00)	0.00
FY 2019 Budget	500,000	(500,000.00)	0.00
FY 2020 Budget	500,000	(500,000.00)	0.00
FY 2021 Budget	500,000	(500,000.00)	0.00
FY 2022 Budget	500,000	(314,389)	185,611.10
Total FY 2022 Budget	2,500,000	(2,314,388.90)	185,611.10
Grand Total Capital Reserves			185,611.10



LONE STAR PARK

*Sports Facilities and
Development Corporation*

Grand Prairie Sports Facilities Development Corporation

October 27, 2022

To The Honorable President and Members of the Board,
Grand Prairie Sports Facilities Development Corporation, Inc.

The attached information comprises the investment report for the Grand Prairie Sports Facilities Development Corporation, Inc. for the quarter ended September 30, 2022. The undersigned acknowledge that the Sports Corporation's investment portfolio has been and is in compliance with the policies and strategies as contained in the Sports Corporation's Investment Policy except as detailed in the attached investment report and also in compliance with the Public Funds Investment Act of the State of Texas.

A handwritten signature in black ink, appearing to read "Lee Harriss", written over a horizontal line.

Lee Harriss, CPA, Treasurer

A handwritten signature in blue ink, appearing to read "Cathy Patrick", written over a horizontal line.

Cathy Patrick, Chief Financial Officer

A handwritten signature in black ink, appearing to read "Brady Olsen", written over a horizontal line.

Brady Olsen, Treasury & Debt Manager

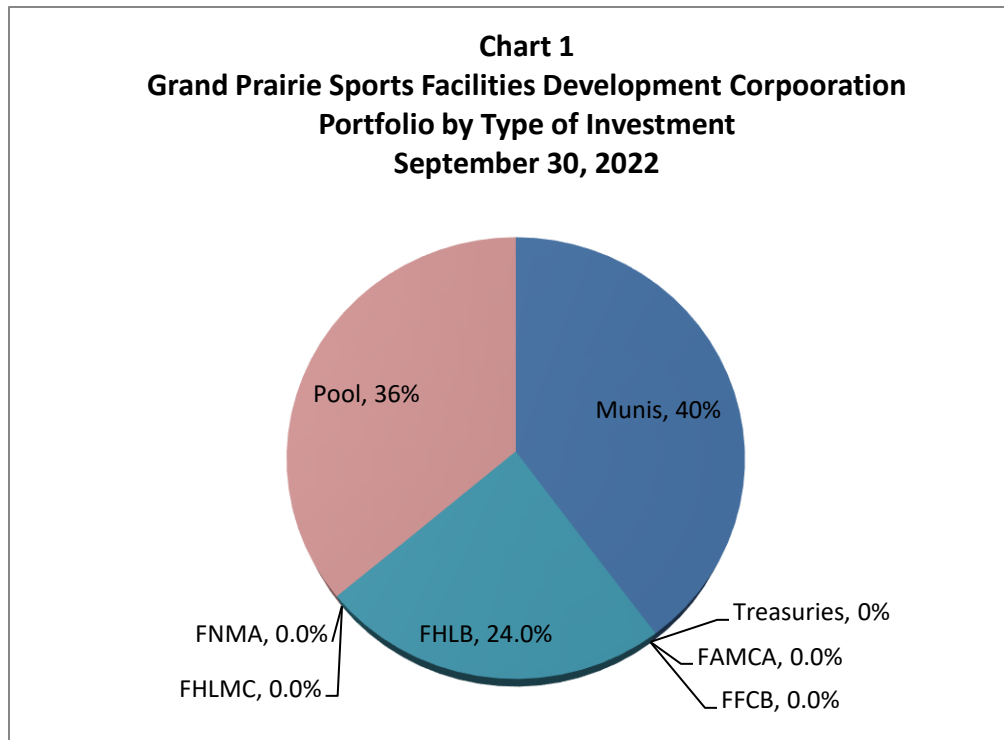
Grand Prairie Sports Facilities Development Corporation Investment Report For the Quarter ended September 30, 2022

Investment Recap

The attached Investment Recap summarizes the activity by month in the Sports Corp's investment portfolio. The schedule shows a year-to-date increase of \$1,394,941. The book value and market value of each type of investment is also shown on the report. At September 30, 2022, the Sports Corp had an unrealized loss of \$277,380 on its securities.

Portfolio by Type of Investment

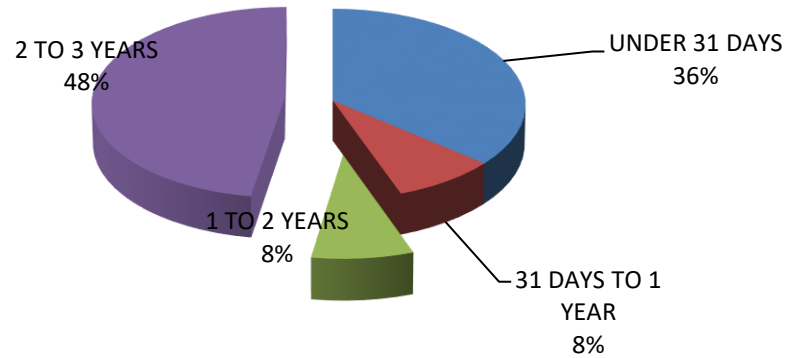
Chart 1 presents the portfolio by type of investment. 36% of the portfolio is invested in Texpool, a Public Fund Investment Pool with the remainder in municipal bonds and agencies.



Portfolio by Maturity

Chart 2 presents the portfolio by maturity. 36% of total investments mature within 31 days, with the remaining spread out over the next 3 years. Policy allows up to five years maximum maturity. The portfolio is in compliance with this limit.

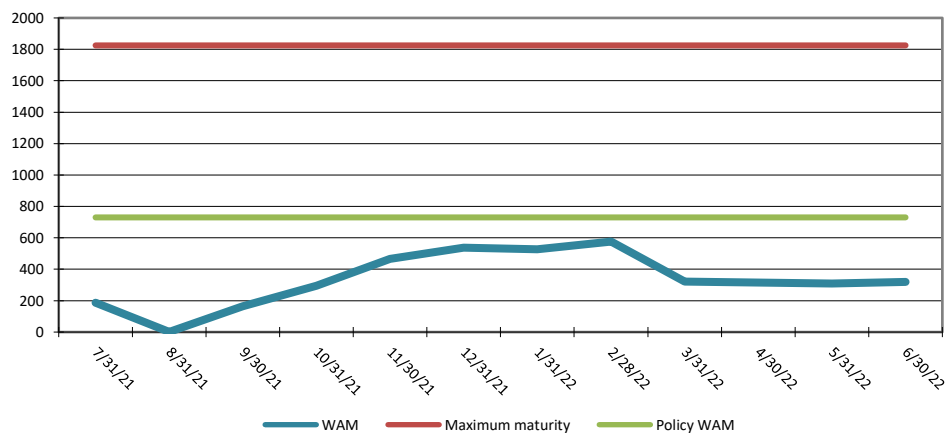
Chart 2
Grand Prairie Sports Facilities Development Corporation
Portfolio by Maturity
September 30, 2022



Weighted Average Maturity

Chart 3 shows the weighted average maturity (WAM) for the last twelve months. As of September 30, 2022 the term was 424 days. Policy is a maximum WAM of 2 years, so the portfolio is in compliance.

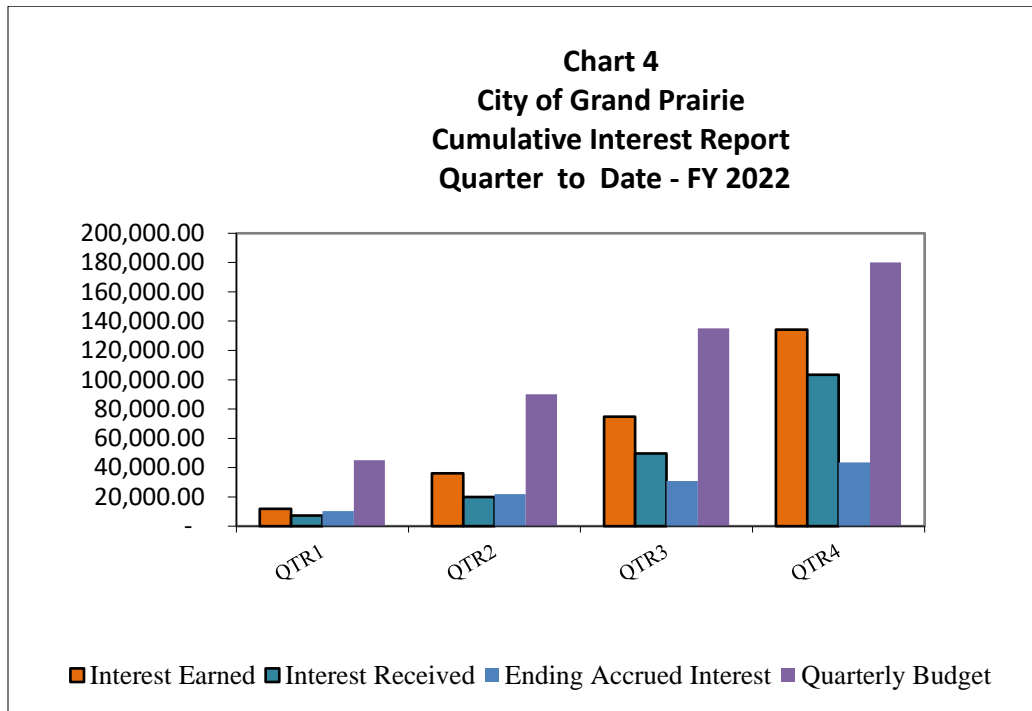
Chart 3
Grand Prairie Sports Facilities Development Corporation
Weighted Average Maturity - Last Twelve Months
June 30, 2022



Interest Earnings

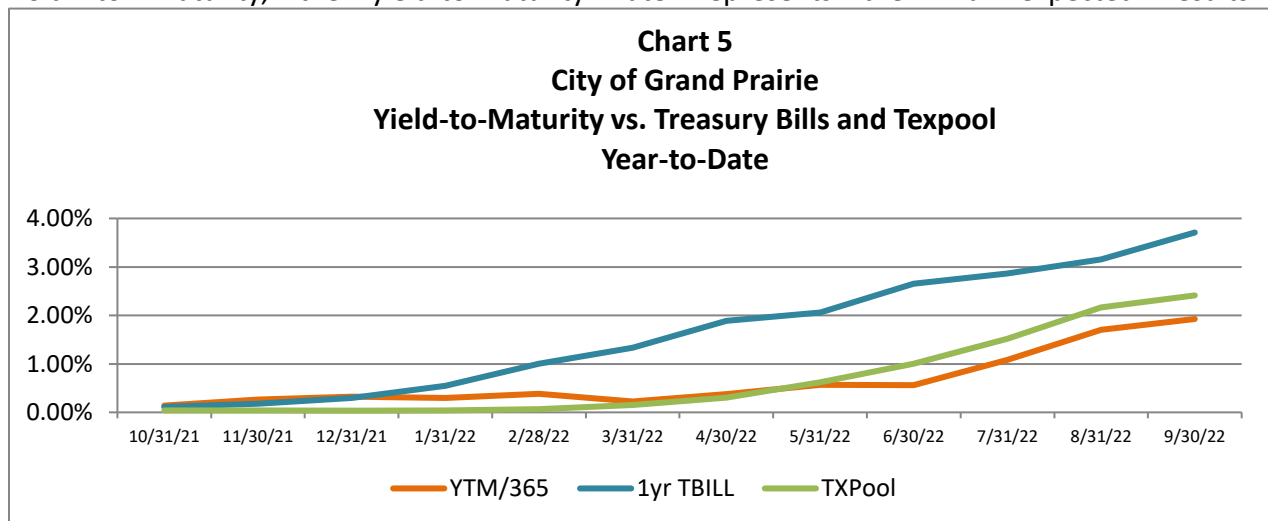
Chart 4 compares the interest income budget, interest received, and ending accrued interest. The primary difference in this amount is due to the timing of when interest is received and reported. Interest received is on a cash basis, as is the budgeted amount. Interest earnings and accrued

interest are on an accrual basis. As the market has recovered, interest earnings increased, but still fell below budgeted figures.



Yield Compared to U.S. Treasury Bill and Texpool

A metric more indicative of the portfolio performance is the overall expected yield-to-maturity, as shown in Chart 5. This metric is benchmarked against monthly yield of the one year U.S. Treasury Bill and the average monthly yield on TexPool. Since the strategy at the Corporation is a buy and hold to maturity, the yield-to-maturity rate represents the final expected results.



INVESTMENT POLICY AND STRATEGY

The portfolio continues to operate under a buy and hold strategy.

GRAND PRAIRIE SPORTS FACILITIES DEVELOPMENT CORPORATION
INVESTMENT RECAP FOR QUARTER ENDED
September 30, 2022

YEAR TO DATE	Beg. Balance 10/1/2021	Additions	Retirements	Book Value 9/30/2022	Market Value 9/30/2022	Unrealized Gains/Losses
Munis	\$ 2,020,646	\$ 2,940,773	\$ -	\$ 4,961,419	\$ 4,711,840	(249,579)
Treasuries	\$ -	\$ -	\$ -	\$ -	-	-
FAMCA	-	-	-	-	-	-
FFCB	-	-	-	-	-	-
FHLB	-	2,981,923	-	2,981,923	2,954,122	(27,801)
FHLMC	-	-	-	-	-	-
FNMA	-	-	-	-	-	-
Pool	9,019,554	6,009,378	(10,537,133)	4,491,799	4,491,799	-
TOTAL	\$ 11,040,199	\$ 11,932,074	\$ (10,537,133)	\$ 12,435,140	\$ 12,157,761	\$ (277,380)

YEAR TO DATE NET CHANGE IN INVESTMENTS	1,394,941
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CURRENT QUARTER	Beg. Balance 6/30/2022	Additions	Retirements	Total Cost 9/30/2022	Asset Mix Allowed	Actual Asset Mix
Munis	\$ 4,961,419			\$ 4,961,419	40%	40%
Treasuries	\$ -			\$ -	100%	0%
FAMCA	-			\$ -	40%	0.0%
FFCB	-			\$ -	40%	0.0%
FHLB	-	\$ 2,981,923		\$ 2,981,923	40%	24.0%
FHLMC	-			\$ -	40%	0.0%
FNMA	-			\$ -	40%	0.0%
Pool	6,696,577	\$ 775,221	\$ (2,980,000)	\$ 4,491,799	100%	36%
	\$ 11,657,996	\$ 3,757,144	\$ (2,980,000)	\$ 12,435,140		100.00%

CURRENT PERIOD NET CHANGE IN INVESTMENTS	777,144
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MATURITY SCHEDULE	Balance 09/30/22	% of Portfolio
UNDER 31 DAYS	\$ 4,491,799	36.1%
31 DAYS TO 1 YEAR	1,039,431	7%
1 TO 2 YEARS	1,000,000	8.0%
2 TO 3 YEARS	5,903,910	47%
TOTAL	\$ 12,435,140	100%



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Lee Harriss

PRESENTER: Mike Skinner

TITLE: Contract Negotiations Committee Report

RECOMMENDED ACTION: Approve

ANALYSIS:

Contract Negotiations Committee Report

FINANCIAL CONSIDERATION:

None



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022
REQUESTER: Lee Harriss
PRESENTER: R.J. Garcia
TITLE: Construction Committee Report
RECOMMENDED ACTION: Approve

ANALYSIS:

Construction Committee Report

FINANCIAL CONSIDERATION:

None



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022
REQUESTER: Lee Harriss
PRESENTER: Jeff Copeland
TITLE: Finance Committee Report
RECOMMENDED ACTION: Approve

ANALYSIS:

Finance Committee Report

FINANCIAL CONSIDERATION:

None



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Lee Harriss

PRESENTER: Lee Harriss, Treasurer

TITLE: Reimbursement to the City for July 1, 2022 through September 30, 2022

RECOMMENDED ACTION: Approve

ANALYSIS:

Reimbursement to the City for July 1, 2022 through September 30, 2022

FINANCIAL CONSIDERATION:

Attached is the billing from the City. The total amount of the reimbursement is \$5,373.

**Invoice Date****9/30/2022****Invoice No.****LSP44834**

Reimbursible Costs Incurred on Behalf of the Sports Corp.:

7/5/22	Home Depot	Suite Renovation	2,294.10
7/29/22	Amazon	Suite Renovation	52.60
7/29/22	Sam's Club	Supplies for Suite	17.58
7/29/22	Kroger	Supplies for Suite	47.92
7/29/22	Office Depot	Supplies for Suite	56.00
7/31/22	Wells Fargo	Bank Analysis Fees	151.48
8/31/22	Wells Fargo	Bank Analysis Fees	110.38
8/31/22	Amazon	Suite Renovation (Return)	(55.96)
9/30/22	Office Depot	Supplies for Suite	15.64
9/30/22	Wells Fargo	Bank Analysis Fees	752.26
9/30/22	Haynes & Boone	Legals Services	391.00
9/30/22	Staff Time	July 2022 - Sept. 2022	1,540.00

Total Due**\$ 5,373.00**



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Lee Harriss

PRESENTER: Lee Harriss, Treasurer

TITLE: Sports Corp. Meeting Schedule 2023

RECOMMENDED ACTION: Approve

ANALYSIS:

The Sports Corp. normally meets on Monday in the third week of February, May, August, and November. The proposed schedule for 2023 is below:

February 20, 2023

May 15, 2023

August 14, 2023

November 20, 2023

FINANCIAL CONSIDERATION:

None

GRAND PRAIRIE SPORTS FACILITIES DEVELOPMENT CORPORATION

PROPOSED 2023 BOARD MEETING SCHEDULE

Quarterly Format

February 20, 2023

May 15, 2023

August 14, 2023

November 20, 2023

2023 COUNCIL MEETING SCHEDULE

January 3 & 17

February 7 & 21

March 7 & 21

April 4 & 18

May 2 & 16

June 6 & 20

July 11

August 1 & 15

September 5 & 19

October 10

November 7 & 21

December 12

Adopted at the 9/6/22 Council Meeting.



GRAND PRAIRIE SPORTS
FACILITIES DEVELOPMENT
CORPORATION
COMMUNICATION

MEETING DATE: 11/2/2022

REQUESTER: Lee Harriss

PRESENTER: Melinda Gonzalez

TITLE: Lone Star Park Report

RECOMMENDED ACTION: Approve

ANALYSIS:

Lone Star Park Report

FINANCIAL CONSIDERATION:

None